

**Council on Postsecondary Education
July 10, 2006**

**Trust Fund Guidelines
Regional Stewardship Program**

ACTION: The staff recommends that the Council approve the Regional Stewardship Program Guidelines.

At its May 22 meeting, the Council approved two of three components of the 2006-08 Regional Stewardship Program Guidelines. Following a recommendation of the Quality and Accountability Policy Group, Council members asked staff to modify sections of the guidelines pertaining to the distribution of stewardship initiative pool funds, so that greater emphasis is placed on the role of regional advisory committees in the development and approval of strategic plans and proposals for stewardship funding.

The revised Regional Stewardship Program Guidelines are attached. Changes in the guidelines are highlighted by underline and strikethrough. Comprehensive university chief budget officers and chief academic officers have been given an opportunity to comment on the changes. The draft guidelines also will be discussed at the July 10 meeting of the Quality and Accountability Policy Group.